



Annual Report 2015



Commercial and Retail

Leisure, Hotels and Recreation

Manufacturing and Pharmaceutical

Utilities, Transport and Communication

Health, Education and Residential

Heritage and Conservation



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Company Information

Directors



G F Potton



M H Jewell



S R Jones



R M McGuinn

Registered Office

3rd Floor, 1-11 Carteret Street, London SW1H 9DJ

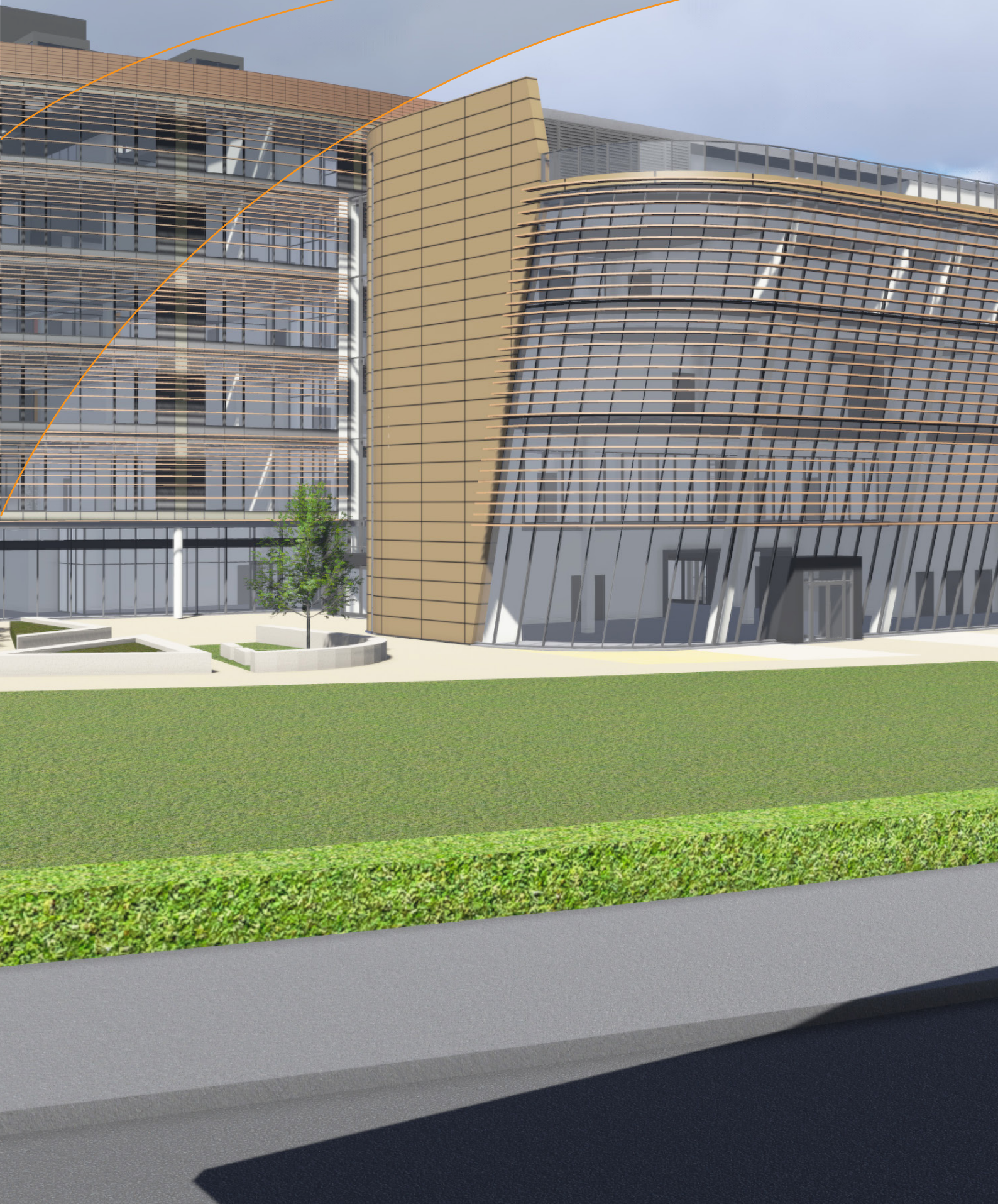
Registered Number

04927210 (England and Wales)

Auditors

Bessler Hendrie, Chartered Accountants,
Statutory Auditor, Albury Mill, Mill Lane, Chilworth, Guildford, Surrey GU4 8RU

Fletcher Development
De Montfort University, Leicester




Dudley Advance

Dudley College, West Midlands



Dudley College Dudley Advance and Dudley Enhance



Dudley Learning Quarter

Facilities & Support Services

- Dudley Learning Quarter
- Main Reception
- Cafeteria
- Employment Hub
- School of Fitness & Sports
- School of Hair & Beauty
- School of Theatre
- Examinations
- Great Hall
- International Office
- Library
- Prayer Room
- Principal & Executive Directors
- Reception
- School of Business
- School of Health & Social Care
- School of Finance
- Student Services
- Student Shop
- Student Union Office

Curriculum Areas at Advance

- Building Information Modelling
- CHC
- Computer Aided Design
- Electrical/Electronic Engineering
- Hydraulics and Pneumatics
- Mechanical Engineering
- Product Design
- Rapid Prototyping

Curriculum Areas at Enhance

- Art & Design

Curriculum Areas at Dudley Sixth

- A Levels

For the full range of full and part-time courses visit www.dudleycol.ac.uk or 01384 343 243

Chairman's Statement



Performance

I am pleased to report that 2015 has been an excellent year for MDA. The business has benefited from a strong demand for our services across a number of sectors, resulting in increased turnover and profitability. The management team has continued to monitor overhead costs which has contributed to an increase in profit before tax compared to recent years.

These strong financial results are the outcome of much hard work by all of the team and I would like to thank them for their commitment, professionalism and enthusiasm over the past year. I am confident that we will continue to grow our reputation and further improve financial results in the coming year.

Wider Environment

The UK construction industry has strengthened over the past year although the market for construction related services remains fiercely competitive. High levels of growth have been noted in the commercial and residential construction sectors, which provides us with an ideal opportunity to continue our current rate of expansion.

There have been notable changes in the regulatory environment, which have impacted on trading. In particular, reforms in the area of CDMC work have recently affected the business. However, the directors have been proactive in their management of these changes and this has allowed us to continue to provide excellent service to our clients in the face of wide scale alterations to legislation.

Strategy

Our approach to future trading is to build on existing strong relationships and reputation particularly in the residential, student accommodation, care home, hotel and education sectors.

The opening in January 2016 of our new office in Manchester represents a concerted effort to increase the Company's geographical UK coverage.

We will continually reappraise our desire to maintain our international presence being mindful of the potential pitfalls of working overseas.

People

The largest asset of the company is our staff, with the wealth of experience and knowledge that they bring. I am delighted to welcome Stuart Nightingale to the board of directors of MDA Consulting. He returns to the business with an expertise in commercial lending and in a variety of sectors of the construction industry.

There has also been a strong intake of graduates, who represent an investment in the future of the company. This complements the growth of the marketing and business development functions, with recent additions to these teams.

Outlook

The improving economy provides an ideal atmosphere for the continued growth of MDA. Recent announcements by the government regarding increased investment in house building and their commitment to investment in infrastructure will provide a further boost to the building industry going forward.

Given our progress over the past year and our continued strong performance, we find ourselves well placed to face the opportunities and challenges of the years ahead.

Managing Director's Report



Financial Review

Overall an encouraging set of results and an improvement on the previous year.

A 6% increase in turnover to £4,680,000 (2014: £4,405,000) coupled with ongoing control of expenditure and cost resulted in an increase in pre tax profit of 52% to £293,000 (2014: £193,000).

There were no significant exceptional items or costs and I am confident the company's finances are on a sound footing to build for the future. The consolidated balance sheet further strengthened to £1,122,000 (2014: £939,000) at the end of the accounting period.

Operational Review

Residential, Care Homes and Student Accommodation

We continued to secure a number of new residential commissions in the private sector and in the public sector via both new and existing framework agreements particularly in the South East of England where activity remained very high during the year.

We secured a good volume of bank monitoring commissions for Barclays, HSBC and RBS and also for a number of smaller institutions, many of which are relatively new to the market.

In the Midlands we secured a number of high profile care home projects during the year and the Leicester office continues to act on a number of student accommodation schemes for local Midlands clients throughout the UK.

The London office acted for HSBC on a major programme of care home projects across the South East of England.

Hotels

During the year the Bristol office was appointed by Apex Hotels, to act on their new 4 star scheme in Bath City Centre.

The London office secured two more commissions from Ability Developments Ltd, both Hilton brands, a Doubletree in Cambridge and a new Hampton Inn at Edinburgh Airport.

The London office is also acting for HSBC on three Citizen M Schemes, two in London and one in Paris.

Our Joint Venture company in Oman worked on the new staff accommodation project for the Kempinski Hotel in Muscat, which is due for completion early in 2016.

Commercial and Retail

In the UK we were appointed by Dyson and Travis Perkins on the redevelopment of their respective Head Quarters buildings.

In Prague we continue to work on the major mixed use Borislavka project on the outskirts of the city for KKCG Real Estate.

Utilities, Transport and Communication

BT is a major client in this sector. During the year we completed work on an important data centre project in Slough.

Since the end of the accounting period we have secured a further four commissions from BT including a UK wide data centre roll out programme.

The London office has been appointed by Barratt to administer the infrastructure works contract as part of a scheme to facilitate the construction of 2,450 new homes.

Pump House
London Docklands



Borislavka

Prague, Czech Republic



Managing Director's Report

Heritage and Conservation

We have been a registered advisor to the Heritage Lottery Fund for many years providing expert advice, lead monitor and/or mentoring services on a number of high profile projects. During the year we advised on work to Winchester Cathedral, Canterbury Cathedral and Alexandra Palace amongst others.

The Bristol office was appointed Cost Consultant by the Dorset County Museum on their new Collection Centre project in Dorchester.

We acted for Leicester Cathedral on the interment of Richard III; a project that was widely covered in the national press and on television.

Education

This remains an important sector for us with numerous further and tertiary education schemes in the Midlands and North, also a large number of primary schools in the South West of England secured in the period.

A particular highlight has been the involvement of our Birmingham office as Alliance Manager on the Advance 2 Centre for Advanced Construction Technologies at Dudley College.

The project is being delivered through an Integrated Project Insurance Model (IPI) and as a Pilot project is being monitored by both Construction Excellence and the Government.

The Future

I am optimistic about MDA's future prospects and confident that whilst the economic climate remains favourable we can continue to improve our performance across all offices.

We established a new business unit in Manchester in January 2016 and this will allow us to explore a number of other opportunities to produce sustainable growth.

Our key objectives are to continue to invest in our staff, graduate programme and support functions and also to develop our management structure and implement a long term succession plan.

In conclusion I feel we have made good progress but there is still work to be done. The coming financial year will give us the opportunity to make further progress towards achieving our long term goals.

Canary Gateway
London Docklands



Report of the Directors

For the year ended 30 September 2015

The directors present their report with the financial statements of the company and the group for the year ended 30 September 2015.

Principal activity

The principal activity of the group in the year under review was that of construction cost consultancy and quantity surveying.

Review of business

The directors regard turnover and profit before tax as key performance indicators. Group turnover in the year was £4,680,062 (2014: £4,405,400) and the group made a profit before tax of £293,714 (2014: £193,905).

The company has continued to closely monitor overhead costs. This combined with a more focussed business development approach in improving market conditions, particularly in the UK has increased turnover and profitability compared to the previous financial year.

The directors do not recommend the payment of a dividend.

Based on a strong forward order book, the directors are confident that the company's results will be at least in line with that achieved in 2015. The company has again further strengthened their marketing team and continues to build on their existing strong relationships and reputation particularly in the residential, student accommodation, care home, hotel and education sectors.

There have been no events since the balance sheet date, which materially affect the position of the company.

Directors

The directors shown below have held office during the whole of the period from 1 October 2014 to the date of this report.

G F Potton
M H Jewell
S R Jones
R M McGuinn

Share buyback

During the year, the company repurchased 2,315 (2014: 4003) shares with a nominal value of £0.10 for an aggregate consideration of £23,150 (2014: £33,160). This was in relation to the termination of employment of the individual shareholders.

Report of the Directors (cont.)

For the year ended 30 September 2015

Statement of Directors' responsibilities

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the group and of the profit or loss of the group for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's and the group's transactions and disclose with reasonable accuracy at any time the financial position of the company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure of information to auditors

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the group's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the group's auditors are aware of that information.

The auditors, Bessler Hendrie have expressed their willingness to continue in office.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the board:

S R Jones – Director
16 December 2015

Report of the Independent Auditors to the Members of MDA Holdings Limited

We have audited the financial statements of MDA Holdings Limited for the year ended 30 September 2015 on pages sixteen to twenty-nine. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page twelve, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the group's and the parent company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent company's affairs as at 30 September 2015 and of the group's profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

Report of the Independent Auditors to the Members of MDA Holdings Limited (cont.)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Group Strategic Report or in preparing the Report of the Directors.

Peter Nicholls (Senior Statutory Auditor)
for and on behalf of Bessler Hendrie
Chartered Accountants
Statutory Auditor
Albury Mill
Mill Lane
Chilworth
Guildford
Surrey
GU4 8RU

18 December 2015

Warwick Gates Care Village

Warwick



Consolidated Profit and Loss Account

For the year ended 30 September 2015

	Notes	2015 (£)	2014 (£)
Turnover	2	4,680,062	4,405,400
Administrative expenses		(4,396,328)	(4,210,148)
Operating Profit	3	283,734	195,252
Other income receivable		21,211	16,205
Interest receivable and similar income		4	3
		304,949	211,460
Interest payable and similar charges		(11,235)	(17,555)
Profit on ordinary activities before taxation		293,714	193,905
Tax on profit on ordinary activities	4	(83,792)	(65,422)
Profit for the financial year for the group		209,922	128,483

Consolidated Statement of Total Recognised Gains and Losses

For the year ended 30 September 2015

	2015 (£)	2014 (£)
Profit for the financial year	209,922	128,483
Exchange differences on translation of net investments in subsidiary undertakings	(4,502)	(23,255)
Total recognised gains and losses relating to the year	205,420	105,128

Consolidated Balance Sheet

30 September 2015

Fixed Assets	Notes	2015 (£)	2014 (£)
Intangible assets	6	-	115,559
Tangible assets	7	62,767	63,999
Investments	8	-	-
		62,767	179,558
Current Assets			
Debtors	9	1,899,004	1,754,624
Cash at bank and in hand		57,164	65,140
		1,956,168	1,819,764
Creditors			
Amounts falling due within one year	10	(897,412)	(1,060,069)
		1,058,756	759,695
Net Current Assets		1,058,756	759,695
Total Assets Less Current Liabilities		1,121,523	939,253
Capital And Reserves			
Called up share capital	12	3,461	3,692
Share premium	13	408,378	408,378
Capital redemption reserve	13	1,289	1,058
Profit and loss account	13	708,395	526,125
		1,121,523	939,253

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 16 December 2015 and were signed on its behalf by:

S R Jones - Director

Company Balance Sheet

30 September 2015

Fixed Assets	Notes	2015 (£)	2014 (£)
Intangible assets	6	-	-
Tangible assets	7	-	-
Investments	8	600,184	600,184
		600,184	600,184
Current Assets			
Cash in hand		164	164
Creditors			
Amounts falling due within one year	10	(183,981)	(183,911)
Net Current Liabilities		(183,817)	(183,747)
Total Assets Less Current Liabilities		416,367	416,437
Capital And Reserves			
Called up share capital	12	3,461	3,692
Share premium	13	408,378	408,378
Capital redemption reserve	13	1,289	1,058
Profit and loss account	13	3,239	3,309
Shareholders' Funds		416,367	416,437

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 16 December 2015 and were signed on its behalf by:

S R Jones - Director

Notes to the Consolidated Financial Statements

For the year ended 30 September 2015

1. Accounting Policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Basis of consolidation

The consolidated financial statements incorporate the results of MDA Holdings Limited and all of its subsidiary and associated undertakings as at 30 September 2015 using the acquisition method. Where the acquisition method is used, the results of subsidiary undertakings are included from the date of acquisition.

Turnover

Turnover represents the net value of contract work undertaken, net of VAT, and is recognised in accordance with SSAP 9 'Stocks and long term contracts'.

Revenue recognised from surveying, project management and engineering cost services is only recognised when the service has been delivered to the client, the extent of which being determined by the stage of completion in a given project.

Amounts recoverable on contracts comprise cost plus attributable profit less provision for foreseeable losses. Cost includes direct staff costs and outlays together with attributable overheads. In determining amounts recoverable on contracts, costs incurred to date are compared to the costs estimated to have been incurred per the stage of completion for a project. When the estimated costs to date are in excess of the costs estimated to have been incurred per the stage of completion for a project, a provision is immediately recognised against the excess costs to complete. Fees rendered on account are deducted from amounts recoverable on contracts and to the extent that they exceed the value of work done are included in creditors as payments on account.

Profit on a long term contract is included in the profit and loss account where the final outcome can be assessed with reasonable certainty. The profit included is calculated on a prudent basis to reflect the proportion of the work carried out at the year end, by recording turnover and related costs as contract activity progresses by reference to the value of costs incurred. Full provision is made for any loss not covered by retentions, on long term contracts in the year in which it is first foreseen.

Goodwill

Goodwill arising on an acquisition of a subsidiary undertaking and business, is the difference between the fair value of the consideration paid and the fair value of the assets and liabilities acquired. It is capitalised and amortised through the profit and loss account over the directors' estimate of its useful economic life, which is 10 years for positive goodwill and 2 years for negative goodwill. Impairment tests on the carrying value of goodwill are undertaken:

- at the end of the first full financial year following acquisition; and
- in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on reducing balance.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Foreign currencies

Foreign currency transactions of individual companies are translated at the rates ruling when they occurred. Foreign currency monetary assets and liabilities are translated at the rates ruling at the balance sheet date. Any differences are taken to the profit and loss account.

The results of overseas operations and their balance sheets are translated into sterling at the rates of exchange ruling on the balance sheet date. Exchange differences which arise from translation of the opening net assets and results of foreign subsidiary undertakings and from translating the profit and loss account at an average rate are taken to reserves.

Pension costs and other post-retirement benefits

The company contributes to a group personal pension scheme for its employees. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension charge represents the amounts payable by the company to the fund in respect of the period.

Current asset investments held for sale

Current asset investments are classified as held for sale on the basis that they are expected to be disposed of in the next 12 months. These are recognised at historical cost less any impairment.

Valuation of investments

Investments held as fixed assets are stated at cost less any provision for impairment. Investments held as current assets are stated at the lower of cost and net realisable value.

Notes to the Consolidated Financial Statements (cont.)

For the year ended 30 September 2015

1. Accounting Policies (cont.)

Leased assets

Where assets are financed by leasing agreements that give rights approximating to ownership (finance leases), the assets are treated as if they had been purchased outright. The amount capitalised is the present value of the minimum lease payments payable over the term of the lease. The corresponding leasing commitments are shown as amounts payable to the lessor. Depreciation on the relevant assets is charged to the profit and loss account over the shorter of estimated useful economic life and the period of the lease.

All other leases are treated as operating leases. Their annual rentals are charged to the profit and loss account on a straight-line basis over the term of the lease.

2. Turnover

Turnover is wholly attributable to the principal activity of the company. In the directors' opinion the disclosure of geographical information would be prejudicial to the interests of the company.

3. Operating Profit

The operating profit is stated after charging/(crediting):

	2015 (£)	2014 (£)
Depreciation - owned assets	27,783	13,974
Loss on disposal of fixed assets	1,043	17,187
Goodwill amortisation	144,500	144,000
Negative goodwill amortisation	(28,941)	(28,940)
Auditors' remuneration	10,000	9,500
Pension costs	32,570	-
Auditors' remuneration – non-audit services	5,000	4,800
Operating lease rentals – plant and machinery	2,418	2,418
Operating lease rentals – other	160,893	165,036
Directors' remuneration and other benefits etc	276,514	240,754

4. Taxation

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

Current tax	2015 (£)	2014 (£)
UK corporation tax	85,000	66,000
Prior year tax	(1,208)	(578)
Tax on profit on ordinary activities	83,792	65,422

No provision has been made within these accounts in respect of accelerated capital allowances. If it was provided for it would amount to a liability of £1,236 (2014: £300 asset).

5. Profit of Parent Company

As permitted by Section 408 of the Companies Act 2006, the Profit and Loss Account of the parent company is not presented as part of these financial statements. The parent company's profit for the financial year was £23,080 (2014 - £32,830).

6. Intangible Fixed Assets

Group	Goodwill (£)	Other intangible assets (£)	Totals (£)
Cost			
At 1 October 2014 and 30 September 2015	1,441,500	36,119	1,477,619
Amortisation			
At 1 October 2014	1,297,000	65,060	1,362,060
Charge for year	144,500	(28,941)	115,559
At 30 September 2015	1,441,500	36,119	1,477,619
Net Book Value			
At 30 September 2015	-	-	-
At 30 September 2014	144,500	(28,941)	115,559

Notes to the Consolidated Financial Statements (cont.)

For the year ended 30 September 2015

7. Tangible Fixed Assets

Group	Plant and machinery etc
Cost	(£)
At 1 October 2014	166,547
Additions	27,594
Disposals	(102,836)
At 30 September 2015	91,305
Depreciation	
At 1 October 2014	102,548
Charge for year	27,783
Eliminated on disposal	(101,793)
At 30 September 2015	28,538
Net Book Value	
At 30 September 2015	62,767
At 30 September 2014	63,999

8. Fixed Asset Investments

	2015	Company	2014
	(£)		(£)
Other investments not loans	600,184		600,184

Additional information is as follows:

Group	2015	2014
	(£)	(£)
Investments (neither listed nor unlisted) were as follows:		
Investment in joint ventures	-	69,980
Provision	-	(69,980)
	-	-

8. Fixed Asset Investments (cont.)

Company	Unlisted investments
	(£)
Cost	
At 1 October 2014 and 30 September 2015	612,184
Provisions	
At 1 October 2014 and 30 September 2015	12,000
Net Book Value	
At 30 September 2015	600,184
At 30 September 2014	600,184

The group or the company's investments at the Balance Sheet date in the share capital of companies include the following:

Subsidiaries**MDA Consulting Limited**

Nature of business: Quantity surveying and project management

	%
Class of shares:	holding
Ordinary	100.00

MDA International Limited

Nature of business: Dormant

	%
Class of shares:	holding
Ordinary	100.00

MDA Praha s.r.o.

Country of incorporation: Czech Republic

Nature of business: Quantity surveying and project management

	%
Class of shares:	holding
Ordinary	100.00

Notes to the Consolidated Financial Statements (cont.)

For the year ended 30 September 2015

8. Fixed Asset Investments (cont.)

Current Asset Investments	2015 (£)	2014 (£)
Investment in MDA Consulting Sultanate of Oman	69,980	-
Impairment	(69,980)	-
	-	-

During the year, the investment in MDA Consulting Sultanate of Oman was reclassified as a current asset held for sale.

9. Debtors: Amounts Falling Due Within One Year

	2015 (£)	Group 2014 (£)
Trade debtors	1,411,149	1,168,337
Amounts recoverable on contracts	212,557	289,043
Other debtors	275,298	297,244
	1,899,004	1,754,624

Other debtors includes £36,750 (2014: £36,750) relating to rental deposits, which are all due in more than one year.

10. Creditors: Amounts Falling Due Within One Year

	Group		Company	
	2015 (£)	2014 (£)	2015 (£)	2014 (£)
Bank loans and overdrafts	58,100	212,065	-	-
Payments on account	3,626	11,123	-	-
Trade creditors	245,707	187,198	-	-
Amounts owed to group undertakings	-	-	183,481	183,411
Taxation and social security	507,836	479,695	-	-
Other creditors	82,143	169,988	500	500
	897,412	1,060,069	183,981	183,911

11. Operating Lease Commitments

The following operating lease payments are committed to be paid within one year:

	Group	
	2015 (£)	2014 (£)
Expiring:		
Within one year	29,809	38,000
Between one and five years	150,217	75,940
	180,026	113,940

12. Called Up Share Capital

Allotted, issued and fully paid:

Number:	Class:	Nominal Value:	2015 (£)	2014 (£)
34,612	Ordinary	10p	3,461	3,692

During the year, the company repurchased 2,315 (2014: 4003) shares with a nominal value for an aggregate consideration of £23,150 (2014: £33,160).

Notes to the Consolidated Financial Statements (cont.)

For the year ended 30 September 2015

13. Reserves

Group	Profit and loss account (£)	Share premium (£)	Capital redemption reserve (£)	Totals (£)
At 1 October 2014	526,125	408,378	1,058	935,561
Profit for the year	209,922	-	-	209,922
Purchase of own shares	(23,150)	-	231	(22,919)
Exchange losses on consolidation	(4,502)	-	-	(4,502)
At 30 September 2015	708,395	408,378	1,289	1,118,062

Company	Profit and loss account (£)	Share premium (£)	Capital redemption reserve (£)	Totals (£)
At 1 October 2014	3,309	408,378	1,058	412,745
Profit for the year	23,080	-	-	23,080
Purchase of own shares	(23,150)	-	231	(22,919)
At 30 September 2015	3,239	408,378	1,289	412,906

14. Ultimate Controlling Company

There is no overall controlling party amongst the shareholders.

15. Directors' Advances, Credits And Guarantees

During the previous year £1,200 was lent to R McGuinn and £1,800 to S Jones in the current year. S Jones and R McGuinn are directors of the company. At 30 September 2015, a balance of £Nil (2014:£900) was owed by R McGuinn and £225 (2014:£900) owed by S Jones.

These loans are interest free and are being repaid at a rate of £100 and £125 per month by R Mc Guinn and S Jones, respectively.

16. Related Party Transactions

During the year, the group sold services with a value of £11,400 (2014:£7,500) to Sigma Homes Limited. The group was also invoiced £24,453 (2014:£29,679) by GFP Consulting Limited and £24,846 (2014:£Nil) by Bushmead Homes Limited. These transactions were all carried out at arms length.

At the year end a balance of £600 (2014:£4,800) and £2,166 (2014:£2,098) was outstanding from Sigma Homes Ltd and GFP Consulting Limited, respectively. G Potton is a director of all the above companies.

During the year, M H Jewell, a director of the company, invoiced the company £43,414 (2014:£20,394) in respect of services provided.

Consolidated Profit and Loss Account

For the year ended 30 September 2015

	2015	2014
	(£)	(£)
Sales	4,680,062	4,405,400
Other income		
Other income receivable	21,211	16,205
Deposit account interest	4	3
	21,215	16,208
	4,701,277	4,421,608
Expenditure		
Rates and water	367,953	352,485
Insurance	181,192	273,269
Light and heat	1,182	-
Directors' salaries	271,448	235,439
Wages	2,165,893	2,248,437
Social security	285,436	277,163
Pensions	32,570	-
Computer costs	19,396	31,890
Telephone	34,205	32,960
Post and stationery	40,179	34,924
Advertising	31,885	20,061
Travelling	112,026	104,686
Education and training	12,446	8,743
Technical services	166,569	28,435
Staff recruitment	35,634	20,934
Staff welfare	14,958	11,826
Subscriptions and journals	31,232	34,955
Repairs	3,665	2,243
Sundry expenses	8,988	8,085
Accountancy	5,000	4,800
Legal fees	146,897	99,616
Consultancy fees	193,487	194,459
Hire of plant and machinery	-	665
Auditors' remuneration	10,000	9,500
Amortisation of intangible fixed assets	115,559	115,060
Depreciation of tangible fixed assets	27,783	13,973
Foreign exchange difference	15	1,657
Entertainment	24,471	25,052
Bad debts	53,642	-
Donations	1,480	1,500
Profit/loss on sale of tangible fixed assets	1,043	17,187
	4,396,234	4,210,004
Carried forward	305,043	211,604

	2015	2014
	(£)	(£)
Brought forward	305,043	211,604
Finance costs		
Bank charges	94	144
Bank loan interest	6,671	13,471
Interest payable	4,564	4,084
	11,329	17,699
Net profit	293,714	193,905

Commercial and Retail

Leisure, Hotels and Recreation

Manufacturing and Pharmaceutical

Utilities, Transport and Communication

Health, Education and Residential

Heritage and Conservation

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The Reinterment of King Richard III Leicester Cathedral



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